

**Press release December 8, 2000**

## **Ledstiernan makes 20 million kronor follow-up investment in ipUnplugged**

**In a second round of financing, Ledstiernan is investing 20 million kronor in ipUnplugged, a company whose products make possible new services for Internet-based mobile data communication. Ledstiernan has now invested a total of 30 million kronor in the company to give it a 42 per cent equity interest <sup>1)</sup>. The injected capital will be used to complete ongoing product development projects and to launch the company's first products on the market. The launch is expected to take place during the first quarter of 2001.**

ipUnplugged develops, manufactures and markets Mobile Service Routers that make it possible to use mobile work places by providing continuous access to internal computer environments, regardless of location and type of Internet connection, known as Mobile Virtual Private Networks (VPN).

“Since we made our first investment in ipUnplugged about a year ago, the company has made good progress and demonstrated an ability to deliver what it promises. ipUnplugged possesses highly advanced technological competence and has a clearly defined business concept. We believe that this is a company that has every prospect of success within its field; network products for mobile private networks,” says Johan Wachtmeister, President of Ledstiernan.

“Ledstiernan's continued investment in the company confirms our focus on advanced technology in the boundary between mobile networks and IP infrastructure,” says Mangus Lengdell, CEO of ipUnplugged. “Considering our upcoming product launch during the first quarter of next year and later on in the USA, it is a strength for us to have access to Ledstiernan's business knowledge and expertise.”

Prior to the current investment, Ledstiernan had a 25 per cent interest in ipUnplugged. This 20 million kronor follow-up investment will raise Ledstiernan's interest in the company to 42 per cent. Ledstiernan is the only outside shareholder. The remaining shares are owned by the company's founders and employees.

### **For further information, please contact:**

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<sup>1)</sup> After exercise of all options and full dilution, Ledstiernan's interest will be 50.7 per cent.