



**PRESS RELEASE**  
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## **NOVESTRA INCREASES MARKET EXPOSURE AND INVESTS IN FRAMFAB**

Novestra has started to increase its market exposure within its liquidity management. The company has purchased shares in *inter alia* Framfab which was one of the first companies that Novestra invested in. Prior to Framfab's listing in the summer of 1999, Novestra acquired a minor holding in Framfab for approx. MSEK 3; at the end of last year, that holding was sold for approx. MSEK 30.

"During last winter and spring, we expressed our belief that the valuations within most segments of the IT industry were far too high. Today, we are back at a level which, in many cases, is a very attractive one. For example, Framfab is a considerably larger, stronger and also better capitalised company today compared to the time of the introduction to the stock exchange in 1999. Today, the valuation has fallen below that of the IPO level. A fair assumption would be that Framfab's investment portfolio alone can be worth more than the entire company's market cap today. Regardless of the current economic downturn, the IT business will recover and show strong growth again in the future," says Novestra's Chairman, Theodor Dalenson.

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For information regarding AB Novestra, please see [www.novestra.com](http://www.novestra.com).

**Novestra is one of the leading venture capital investment firms in the Nordic countries, primarily with a focus on companies providing enabling services to the network economy. Novestra's portfolio of companies includes B2 Bredband AB, Comintell Holding AB, Continuum Group Ltd, Fanglobe Inc, Iquity Systems Inc, Mobilestop Inc, Netsurvey AB, PowerNet AB and Qbranch AB. Novestra's shares are listed on the O-List of the OM Stockholm Exchange.**