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Sales in November 14.6 SEK billion^{*)}

Skandia's sales for the period January through November 2000 amounted to SEK 184.3 billion (117.5). Sales of unit linked assurance increased to SEK 130.5 billion (82.2), and sales of mutual fund savings products to SEK 50.7 billion (32.0).

Sales in November amounted to SEK 14.6 billion (12.5), compared with SEK 15.6 billion in October. Added to this were deposits of SEK 1.2 billion in Skandia's and Carlson's PPM funds (the new Swedish pension system) in November, compared with SEK 0.4 billion in October.

In the USA, sales through November rose to USD 11.6 billion (8.9), broken down into variable annuities, USD 7.8 billion (6.1), and mutual funds, USD 3.8 billion (2.8).

Sales rose in the UK to GBP 3.8 billion (1.9), and in Sweden to SEK 9.8 billion (5.3). Sales of unit linked assurance and mutual fund savings products in new markets amounted to SEK 13.4 billion (10.5).

Sales through November, converted at average exchange rates, were positively affected by exchange rate movements in the amount of SEK 11.7 billion.

Sales figures for the month of December will be presented on 19 January 2000.

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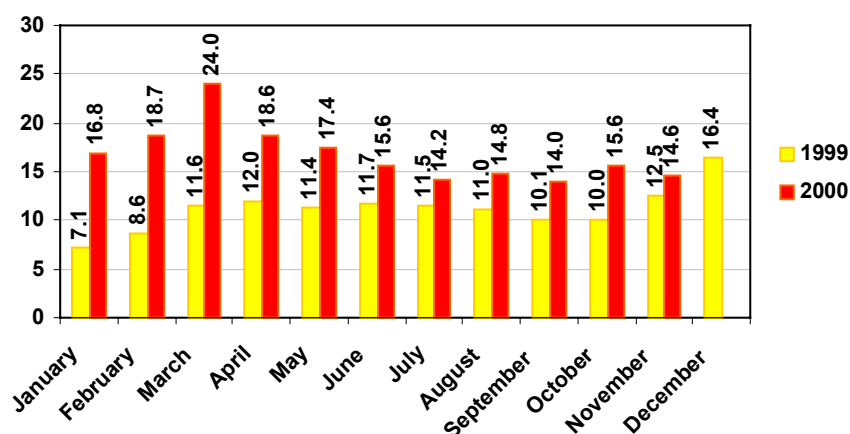
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^{*)} All comparison figures pertain to the corresponding period a year earlier, unless otherwise indicated.

Appendix: Sales per month and exchange rates in 2000 and 1999

Sales per month (SEK billion)	2000	1999
January	16.8	7.1
February	18.7	8.6
March	24.0	11.6
April	18.6	12.0
May	17.4	11.4
June	15.6	11.7
July	14.2	11.5
August	14.8	11.0
September	14.0	10.1
October	15.6	10.0
November	14.6	12.5
December		16.4

Sales per month
SEK billion



Exchange rates		2000 30 Nov.	2000 30 Sept.	1999 31 Dec.	1999 30 Nov.	1999 30 Sept.
SEK						
EUR	Closing rate	8.70	8.52	8.56	8.58	8.70
EUR	Average rate	8.43	8.39	8.81	8.83	8.87
GBP	Closing rate	14.33	14.16	13.80	13.64	13.48
GBP	Average rate	13.84	13.71	13.37	13.34	13.30
USD	Closing rate	10.07	9.68	8.53	8.51	8.20
USD	Average rate	9.13	8.92	8.27	8.24	8.24
JPY	Closing rate	0.091	0.090	0.083	0.083	0.077
JPY	Average rate	0.085	0.083	0.073	0.072	0.071