



CELLPOINT AND MICRONET CREATE MICRONET MLS TO DEVELOP MOBILE LOCATION SERVICES

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CellPoint Inc. (**Nasdaq: CLPT**) announces a new joint venture has been formed by global location-based solutions provider CellPoint Systems and Swedish software firm Micronet AB to provide consulting and product development for the mobile location services market.

Micronet MLS (Mobile Location Services) will be located in Karlskrona, Sweden, the heart of the TelecomCity Network and one of the world's most dynamic regions for Mobile Internet development. CellPoint owns 58% of the joint venture.

The CEO will be Mikael Roos, who has an excellent development track record at Ericsson Software Technology and Micronet AB. Also on the board will be Micronet's Christer Gavuzzi, CellPoint Europe's CEO Lars Persson and Johan Falk, Vice President of Business Development at CellPoint Europe.

Said Lars Persson, "Our new joint venture brings together some of the best minds and competence in the business. Micronet AB has an excellent record driving the development of fast-growing global telecom businesses. Together we will focus on consulting and development of location services products, leveraging off of CellPoint's market channels, product strengths and strong profile."

Added Mikael Roos, "We look forward to building Micronet MLS into a leading software development and consulting firm in the Mobile Location Services market. Doing this together with a leader such as CellPoint gives an excellent foundation from which to build a successful business. With the Mobile Internet widely projected to have 1.5 billion users by 2005, we know that location will be a key component and we are gearing up to be a leading provider of mobile telecoms solutions."

Micronet MLS has already started to recruit key staff including project managers, software architects and software developers.

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Micronet AB (www.micronet.se) is a Swedish software consulting company located in southern Sweden with offices in Ronneby and Karlskrona. Micronet teams up with its customers and partners aiming at long term relationships in developing and supporting strategic software products. Focus is on software products in the area of Internet, Telecom and Wireless.

CellPoint Inc. (**Nasdaq: CLPT**, www.cellpt.com) is a US company with subsidiary operations in Sweden, Great Britain and South Africa delivering location and wireless telemetry services in cooperation with cellular operators worldwide. CellPoint's end-to-end cellular location technology works in unmodified GSM networks and uses standard GSM or WAP phones and standard Internet services. Several commercial applications are available for business and personal location services including Resource Manager™ for mobile resource management, iMate™ for location-sensitive information and Finder™, an application for locating friends and family. Subsidiary Unwire's programmable telemetry terminal servers are also integrated with the CellPoint System Platform enabling a broad range of telemetry applications for wireless remote management and control.

CellPoint™, Finder™, Resource Manager™, iMate™ and CellPoint Systems™ are trademarks of CellPoint Inc. Forward-looking statements in this release are made pursuant to the safe harbor provisions of the Private Securities Litigation Act of 1995. Actual results may differ materially from those projected in any forward-looking statement. Investors are cautioned that such forward-looking statements involve risk and uncertainties which may cause actual results to differ from those described.