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SIGNIFICANT SURPLUS VALUES IN ITS PORTFOLIO IN RELATION TO BOOK VALUES AND A LIMITED NEED FOR WRITE-OFFS IN RELATION TO SHAREHOLDERS' EQUITY

Despite the decline in the stock markets and reduced activities in the venture capital market, AB Novestra 's management currently estimates that the future need for write-offs in relation to shareholders' equity as of September 30, 2000 is less than 10 percent. At the same time, the net asset value of the portfolio is estimated to exceed book values considerably.

"The development in most portfolio companies continues to be positive and, even though a few companies may complete transactions at lower valuations, it is generally a matter of exceptions rather than a rule. We also see some future transactions at large surplus values in relation to book values. Today, the net asset value is significantly higher than our book values and we believe that our balanced portfolio has possibilities to develop well over the next 12 to 24 months," Novestra's President, Thomas Åkerman, says.

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For more information regarding AB Novestra, please see <u>www.novestra.com</u>.

Novestra is one of the leading venture capital investment firms in the Nordic countries, primarily with a focus on companies providing enabling services to the network economy. Novestra's portfolio of companies includes B2 Bredband AB, Comintell Holding AB, Continuum Group Ltd, Fanglobe Inc, Iquity Systems Inc, Mobilestop Inc, Netsurvey AB, PowerNet AB and Qbranch AB. Novestra's shares are listed on the O-List of the OM Stockholm Exchange.