

Ericsson's first GSM 900 contract in the Americas

Ericsson has been selected by Mossel (Jamaica) Limited – one of the new players in the Jamaican telecommunications market – to deliver and install a nationwide GSM 900 network in Jamaica. Ericsson will deliver a complete mobile system based on the European GSM 900 standard, including professional services and terminals. The contract is valued at USD 50 million.

“Mossel is strongly committed to establishing the highest quality cellular service in Jamaica,” says Mr. Seamus Lynch, Chief Operations Officer for Mossel, “We believe that by working with Ericsson on this, the end result will be a high quality network offering for the Jamaican customer.”

Mr. Bo Carlsson, President of Ericsson in the Caribbean, emphasizes the importance of the contract: “The GSM standard with its evolution path to GPRS and 3G is now growing rapidly in the region and Ericsson is in the lead. Mossel will with this GSM system have an excellent opportunity to provide advanced value adding services in Jamaica and also attract GSM roamers from Europe and Asia.”

This contract further enhances Ericsson's leading position in GSM globally. Ericsson has to date delivered more than 150 GSM networks worldwide.

Ericsson is the leading communications supplier, combining innovation in mobility and Internet in creating the new era of mobile Internet. Ericsson provides total solutions covering everything from systems and applications to mobile phones and other communications tools. With more than 100,000 employees in 140 countries, Ericsson simplifies communications for customers all over the world.

Read more at <http://www.ericsson.com/pressroom>

FOR FURTHER INFORMATION, PLEASE CONTACT

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About Mossel

In February of this year, Mossel was successful in acquiring a cellular license for the provision of GSM 900 and 1900 services after bidding 47.5 MUSD. Mossel is backed by Irish shareholders Denis O'Brien, founder of Esat Telecom Group, Leslie Buckley who is considered one of Ireland's most respected business consultants and company doctors and Osmond Kilkenny, a Senior Partner in the firm of Chartered Accountants, O.J. Kilkenny & Company, specialising in the music and entertainment business. Together they bring considerable international business experience to the Jamaican economy and are fully committed to the development of the market through the employment of local employees and suppliers. Mossel's commitment to the Jamaican economy can be seen to be proven through their recruitment and investment to date. So far they employ over 90 local staff and project to have a total of 200 by end of 2001. It is planned that the company will invest a total of 150-200 MUSD in Jamaica over the next 2-3 years.

The company intends to provide island wide coverage with GSM 900 focusing on all the major routes and towns and further expanding to GSM 1900 in the near future, enabling the provision of a quality service at present unknown to the Jamaican telecommunications market.

The Company shareholders are currently pursuing further cellular license opportunities across the Caribbean.