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Press release from ORESA Ventures (publ.) and Ledstiernan AB (publ.)

ORESAs Ventures is making an investment commitment of totally MUS\$ 3 in the Polish venture capital company i-Start. The company which is wholly-owned by ORESA Ventures will focus on the rapidly growing TIME sector in Poland. i-Start is lead by President Jerzy Kalinowsky and Vice President Lezek Wronski, both recruited from the listed Polish computer company Optimus, where they were a part of the company management.

Ledstiernan has assisted with strategic advisory and support in the start-up phase of i-Start. Ledstiernan and its portfolio companies, above all within Mobile Communication, will cooperate with i-Start with respect to the fast growing market in Poland and the rest of Central Europe.

For more information, please contact:

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***ORESAs Ventures** is an investment company with the mission to generate significant returns for its shareholders through long-term investments in private growth companies in Central & Eastern Europe. The shares in ORESA Ventures are, via depositary receipts, traded on the O-list of the OM Stockholm Stock Exchange since 1997.*

***Ledstiernan** is building the leading European seed- and venture-capital company with a special focus on Mobile Communication. Traded on the O-list of the OM Stockholm Stock Exchange since April 2000.*