



FOR IMMEDIATE RELEASE

30 June 2009

MTG B SHARE TO BE INCLUDED IN OMX STOCKHOLM 30 INDEX

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that the MTG Class B share (MTGB SSE), which is listed on Nasdaq OMX Stockholm, will be included in the OMX Stockholm 30 (OMXS30) and OMX Stockholm 60 (OMXS60) indices from 1 July 2009.

OMXS30 was launched in 1986 and comprises Nasdaq OMX Stockholm's top 30 most traded stocks. The highly liquid index is 99.9% correlated with the OMX Stockholm All Share index and is one of the most traded indices in Europe. The extended OMXS60 index of Nasdaq OMX Stockholm's 60 most traded stocks is being launched on 1 July 2009 and is a free float market capitalisation weighted index. The composition of both indices is reviewed on a half yearly basis.

Mathias Hermansson, Chief Financial Officer, commented: "We welcome the inclusion of the MTG share in these indices. Not only does it reflect the increased level of trading in our stock, but also enables our share to be included in additional index-tracking funds"

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Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-TV and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates free-TV channels in the Czech Republic, Hungary, Slovenia Bulgaria, Macedonia and Ghana. MTG's TV assets are broadcast in a total of 30 countries and have 125 million viewers. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media - Nasdaq: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 08.00 CET on 30 June 2009.