



FOR IMMEDIATE RELEASE

30 June 2009

CHANGE IN NUMBER OF SHARES AND VOTING RIGHTS

Modern Times Group MTG AB (publ.) ('MTG'), the international entertainment broadcasting group, today announced that MTG's total number of issued shares has increased to 66,740,375, following the 18 June 2009 issue and repurchase of 370,000 Class C shares. The total number of Class A shares decreased to 15,001,201 from 15,091,426 in June, following the reclassification of 90,225 Class A shares into Class B shares, while the total number of Class B shares increased to 50,889,174 from 50,798,949. Following the issue and repurchase of Class C shares in June, MTG now holds a total of 850,000 Class C shares. The total share capital has consequently increased to SEK 333,701,875.

Each Class A share holds ten voting rights and each Class B and Class C share is entitled to one voting right. The issue of Class C shares and the reclassification of Class A shares into Class B shares has therefore decreased the total number of voting rights to 201,751,184 from 202,193,209. The total number of voting rights, when excluding the shares held by MTG, amounts to 200,901,184.

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Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-TV and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates free-TV channels in the Czech Republic, Hungary, Slovenia Bulgaria, Macedonia and Ghana. MTG's TV assets are broadcast in a total of 30 countries and are seen by 125 million people. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media - Nasdaq: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB

Modern Times Group MTG AB Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 18.00 CET on 30 June 2009.