HUFVUDSTADEN

PRESS RELEASE

Management buys options in Hufvudstaden

Hufvudstaden's executive management has received an offer to subscribe for call options in Hufvudstaden AB and all members of executive management have accepted this offer. The call options are being issued by L E Lundbergföretagen AB and expire at year-end 2004. The number of call options written totals 160,000.

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HUFVUDSTADEN AB (publ)

Ivo Stopner President

Questions will be answered by Ivo Stopner and Clas Hjorth, telephone +46 8 762 90 00.