

December 19, 2000

No 71/00

NCC sells property in Finland for SEK 137 million

NCC Finland has concluded an agreement with the Finnish Employment Pension Fund regarding the sale of Plaza Piano in Helsinki for SEK 137 million, which will generate a healthy capital gain for NCC. The property will be completed in May 2001.

Plaza Piano is the first unit at Business Park Plaza in Vantaa, just outside Helsinki, close to the international airport.

Plaza Piano has 7,800 square meters of floor space, plus a connected garage with 180 parking spaces. The property is virtually fully leased to companies whose operations require close proximity to the airport. Plaza Piano will be completed in May 2001.

Business Park Plaza in Vantaa consists of three equally large buildings that are connected to each other. In addition to Plaza Piano, the business park comprises Plaza Presto and Plaza Forte, construction of which will commence in February 2001. When Business Park Plaza is completed, it will accommodate some 40 companies and approximately 1,200 workplaces.

"This transaction is in line with our strategy of offering investors development projects in expanding markets in the Nordic region," says Jorma Ahokas, Senior Vice President at NCC Finland

NCC Business Park is a successful concept for office properties and is particularly suitable for expanding companies. The concept guarantees small and large companies access to modern, high-quality premises and service exactly when they are needed.

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