

Year-end report 2012

Demand stabilizes

- Net revenues amounted to MSEK 679 (668) for the fourth quarter and MSEK 2,780 (2,830) for the full year.
- Profit after net financial items amounted to MSEK 95.0 (91.6) for the fourth quarter and MSEK 361.8 (428.7) for the full year.
- Earnings per share after tax totaled SEK 2.45 (2.33) for the fourth quarter and SEK 8.91 (10.38) for the full year.
- Cash flow excluding corporate acquisitions amounted to MSEK 42.2 (37.3) for the fourth quarter and MSEK 264.2 (232.8) for the full year.
- Net indebtedness totaled MSEK 56.7 (net cash: MSEK 22.5).
- The Board proposes an unchanged dividend of SEK 7 per share (7).

CEO's comments

The Beijer Alma Group's invoicing declined by 5 percent in comparable units during the fourth quarter. The decline was attributable to low invoicing in December, mainly due to customers closing operations for unusually long Christmas and New Year holidays. Earnings performed well despite weak invoicing and profit before tax was MSEK 95 (92). The operating margin was 14.2 percent, which was unchanged year-on-year. The positive earnings performance was mainly attributable to Habia's strong performance. Cash flow remained positive and totaled MSEK 42, before corporate acquisitions.

Lesjöfors' invoicing declined by 7 percent in comparable units, year-on-year. The sharpest decline was in the Industrial Springs business area, where the products are mainly used in traditional industries. Levels for Flat Strip Components were unchanged year-on-year. The company's products are largely used by customers in the telecom, electronics and medical technology industries. Chassis Springs was subjected to price pressure and weaker demand for most of the year, and had 5 percent lower invoicing than in the year-earlier period, which represents a deceleration in the pace of decline compared with previous quarters. Earnings for the fourth quarter totaled MSEK 70, compared with MSEK 76 in the year-earlier period, and the operating margin declined by 3 percentage points. The decline in the operating margin was largely attributable to the recently acquired German spring manufacturer Stumpp + Schüle having a lower operating margin than Lesjöfors's other operations.

Habia's invoicing rose by 4 percent in the fourth quarter compared with the year-earlier period, primarily as a result of strong demand from telecom customers, which means that sales to this customer group rose by 30 percent compared with the year-earlier period. The pace of decline in other industry segments was curbed by a number of major orders from the defense and nuclear power industries. The positive volume trend combined with a favorable product mix contributed to an increase in operating profit to MSEK 21 (13). The operating margin rose to 12.4 percent, compared with 7.6 percent in the year-earlier period. Order bookings were lower than invoicing during the quarter, which entailed that 2013 began with a lower stock of orders.

Beijer Tech was impacted more than other Group companies by the weak demand in December and invoicing declined by 11 percent in comparable units. Both of the company's business areas, Fluid technology/Industrial Rubber and Industrial Products, were impacted by the low demand from industries in the Nordic region. Operating profit declined to MSEK 8 (12) and the operating margin was 4.4 percent, compared with 5.8 percent in the year-earlier period.

Beijer Alma benefits from the diversification of the Group's sales to a large number of industries and geographical areas. We are affected by economic trends in the industry, since our Group companies are sub-suppliers to other industrial enterprises. In 2012, expenses were adapted to the slowdown in demand. In early 2013, order bookings are proving stable in our manufacturing subsidiaries, Lesjöfors and Habia, while Beijer Tech faces somewhat weaker market conditions.

Bertil Persson,
President and CEO

Group

During the fourth quarter, the weak demand trend continued. However, a certain amount of stabilization occurred and the extent of decline in comparable units was considerably lower than earlier in the year. Order bookings rose by 3 percent to MSEK 657 (640). Invoicing totaled MSEK 679 (668), up 2 percent. In comparable units, the volume of order bookings declined by 4 percent and invoicing by 5 percent.

Operating profit totaled MSEK 96.3 (95.0) and the operating margin was 14.2 percent (14.2). Currency effects were negligible during the quarter. Profit after financial items was MSEK 95.0 (91.6). Earnings per share totaled SEK 2.45 (2.33). Cash flow after capital expenditures, excluding corporate acquisitions, was MSEK 42.2 (37.3).

For the full-year, order bookings declined by 4 percent to MSEK 2,736 (2,839). Invoicing amounted to MSEK 2,780 (2,830), down 2 percent. In comparable units, the volume of order bookings declined by 8 percent and invoicing by 7 percent.

Operating profit totaled MSEK 372.3 (441.4) and the operating margin was 13.4 percent (15.6). In 2011, Group companies capitalized on favorable futures contracts to an entirely different extent than during the year. In combination with the SEK not strengthening as much, this weakened earnings by approximately MSEK 17 compared with the preceding year. Profit after financial items was MSEK 361.8 (428.7) and earnings per share amounted to SEK 8.91(10.38).

Excluding corporate acquisitions totaling MSEK 142.3 (80.8), cash flow after capital expenditures was MSEK 264.2 (232.8). Net indebtedness at the end of the period was MSEK 56.7 (net cash: 22.5).

Subsidiaries

Lesjöfors

Lesjöfors AB is a full-range supplier of standard and specially produced industrial springs, wire and flat strip components. The company is a dominant player in the Nordic region and one of the largest companies in its industry in Europe. Lesjöfors has manufacturing operations in Sweden, Denmark, Finland, Germany, Latvia, the UK, Slovakia and China.

Lesjöfors pursues operations in three business areas: Industrial Springs, Flat Strip Components and Chassis Springs. The customers of Industrial Springs and Flat Strip Components are primarily from the engineering industry, while Chassis Springs sells to the aftermarket for vehicles. Demand within all of the business areas weakened during the year, but levels stabilized in the fourth quarter.

In the fourth quarter, order bookings rose by 8 percent to MSEK 315 (292). Invoicing rose by 5 percent to MSEK 313 (299). Excluding the acquisition of the German spring manufacturer Stumpp + Schüle, order bookings declined by 4 percent and invoicing by 7 percent. Operating profit was MSEK 70.3 (76.1).

For the full-year, order bookings amounted to MSEK 1,358 (1,392), down 2 percent. Invoicing levels declined by 1 percent to MSEK 1,367 (1,386). In comparable units the volume of order bookings declined by 9 percent and invoicing by 8 percent. Operating profit totaled MSEK 285.4 (352.1). Effects from currency contracts and exchange-rate differences weakened earnings by approximately MSEK 13 year-on-year.

Habia Cable

Habia Cable AB is one of Europe's largest manufacturers of custom-designed cable for customers in the telecom, transport, nuclear power, defense and other industries. The company has manufacturing operations in Sweden, Germany, China and Poland, and conducts sales worldwide.

Habia is noticing some deterioration in the state of the market. Demand from the engineering industry was at lower levels than in early 2012. However, sales to the telecom industry performed strongly. Earnings have improved despite falling volumes.

During the fourth quarter, order bookings rose by 4 percent to MSEK 148 (142). Invoicing amounted to MSEK 173 (166), up 4 percent. Operating profit was MSEK 21.4 (12.7).

Order bookings during the year declined 11 percent to MSEK 597 (669). Invoicing declined by 5 percent to MSEK 632 (668). Operating profit totaled MSEK 61.9 (55.9). Effects from currency contracts and exchange-rate differences adversely impacted year-on-year earnings by approximately MSEK 4.

Beijer Tech

Beijer Tech AB specializes in industrial trading in the Nordic region and represents several of the world's leading manufacturers. The company's operations are conducted in two business areas: Industrial Products and Fluid Technology/Industrial Rubber.

Demand has been weak for both Industrial Products and Fluid Technology/Industrial Rubber and remained so during the latter half of 2012. Customers are more cautious, and we do not see any clear signs of an improvement in the market climate.

During the fourth quarter, order bookings declined by 7 percent to MSEK 193 (207). In comparable units order bookings and invoicing declined by 11 percent. Operating profit was MSEK 8.5 (12.0).

For the full-year, order bookings increased by MSEK 3 to MSEK 780 (777). In comparable units, the volume of order bookings and invoicing declined by 6 percent. Operating profit totaled MSEK 47.2 (57.8).

Parent Company

The Parent Company, Beijer Alma AB, is a holding company that does not conduct external invoicing. During the fourth quarter, the Parent Company reported an operating loss of MSEK 3.9 (loss: 5.6). For full-year 2012, the operating loss was MSEK 22.2 (loss: 24.2). Profit included Group contributions and dividends from subsidiaries in the amount of MSEK 242.7 (255.1). Net profit amounted to MSEK 192.2 (206.7).

Revenues and earnings per operating sector/segment

Net revenues

MSEK	2012	2012	2012	2012	2011	2011	2011	2011	2012	2011
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Full-year	Full-year
Lesjöfors	312.5	330.4	368.9	354.9	298.6	336.5	370.8	380.1	1,366.7	1,386.0
Habia Cable	172.6	145.2	152.2	162.4	165.6	179.6	171.9	151.1	632.4	668.2
Beijer Tech	193.8	176.1	209.7	200.7	206.5	180.9	199.8	189.9	780.3	777.1
Parent Company and intra-Group	0.0	0.1	0.1	0.1	-2.4	0.1	1.1	0.1	0.3	-1.1
Total	678.9	651.8	730.9	718.1	668.3	697.1	743.6	721.2	2,779.7	2,830.2

Operating profit

MSEK	2012	2012	2012	2012	2011	2011	2011	2011	2012	2011
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Full-year	Full-year
Lesjöfors	70.3	58.1	78.9	78.1	76.1	78.8	99.6	97.6	285.4	352.13
Habia Cable	21.4	13.1	12.1	15.3	12.7	20.2	19.2	3.8	61.9	55.9
Beijer Tech	8.5	12.3	13.9	12.5	12.0	14.5	16.9	14.4	47.2	57.8
Parent Company and intra-Group	-3.9	-4.0	-8.5	-5.8	-5.8	-4.5	-9.6	-4.5	-22.2	-24.4
Total operating profit	96.3	79.5	96.4	100.1	95.0	109.0	126.1	111.3	372.3	441.4
Net financial items	-1.3	-3.4	-3.6	-2.2	-3.4	-3.7	-3.0	-2.6	-10.5	-12.7
Profit after financial items	95.0	76.1	92.8	97.9	91.6	105.3	123.1	108.7	361.8	428.7

The Board's proposed dividend

The Board proposes a dividend of SEK 7 (7) per share to the Annual General Meeting.

Annual General Meeting

The Annual General Meeting will be held on Tuesday, March 19, 2013 at 6:00 p.m. in the Main Hall (Stora Salen) of the Uppsala Concert and Conference Hall (Uppsala Konsert & Kongress), Vaksala Torg 1, Uppsala.

The Annual Report will be available on Beijer Alma's website, www.beijeralma.se, not later than March 5, 2013.

Corporate acquisitions

STUMPP + SCHÜLE

Lesjöfors acquired the German spring manufacturer, Stumpp + Schüle GmbH. The acquisition was consolidated as of June 1, 2012. Stumpp + Schüle generates annual revenues of approximately MSEK 200 and has 230 employees, and pursues operations in Beuren, outside Stuttgart, and in Nové Zámky in Slovakia, through a wholly owned subsidiary. The company's customers operate in the engineering and automotive industry. Approximately 60 percent of its sales are conducted in Germany.

The acquisition strengthens Lesjöfors's market position in Germany, which is Europe's largest market for springs. Through the acquisition, Lesjöfors also gains access to low-cost manufacturing operations in Slovakia.

Acquisition calculation

Purchase consideration (paid in cash)	MSEK 51.7
Acquired net assets measured at fair value	MSEK 29.7
Goodwill	MSEK 22.0

Goodwill is related in part to synergy effects within Lesjöfors and in part to acquired, inseparable customer relationships.

All of the acquired receivables of MSEK 24 are expected to be received as a result of balance guarantees in the purchase agreement. Acquisition costs are yet to be recognized.

Since its acquisition, Stumpp + Schüle has contributed MSEK 88.1 to Group invoicing and MSEK 4.0 to operating profit.

NORSPRAY AS

Beijer Tech acquired the Norwegian company, Norspray AS, which has several establishments in Västlandet, Norway, and sells and leases surface treatment equipment. The company's customers are from the gas and oil industry, as well as the maritime and engineering industries. Norspray generates annual revenues of approximately MSEK 57 with strong profitability, and has 15 employees. Ownership was transferred on September 1.

In accordance with the purchase agreement, 60 percent of the company's shares were initially acquired, while the remaining 40 percent will be acquired following the close of 2015 in accordance with the agreement. The purchase consideration for the remaining 40 percent will be based on the company's earnings performance between 2013 to 2015. The total purchase consideration is to amount to a minimum of MSEK 57 and a maximum of MSEK 123.8. Payment of MSEK 40 was made on the transfer of ownership.

Acquisition calculation

Purchase consideration (of which MSEK 40 was paid in cash and the remainder entered as a liability)	MSEK 123.8
Net assets measured at fair value	MSEK 15.2
Goodwill	MSEK 108.6

It should be noted that the final purchase consideration will be determined until year-end 2015.

Goodwill is related in part to synergy effects within Beijer Tech good will and in part to the company's high pace of growth.

All of the acquired receivables of MSEK 26.6 are expected to be received as a result of balance guarantees in the purchase agreement. Acquisition expenses of MSEK 1.1 were charged to 2012.

In 2012, Norspray contributed MSEK 13.6 to Group invoicing and MSEK 1.9 to operating profit, excluding acquisition costs.

ASSETS AND LIABILITIES OF SVETSPUNKTEN AB

On December 1, 2012, Beijer Tech acquired the assets and liabilities of Svetspunkten AB. The company sells equipment and flux material for welding and cutting machines, and generates annual revenues of MSEK 10.

Acquisition calculation

Purchase consideration (of which MSEK 4.2 was paid in cash and the remainder entered as a liability)	MSEK 16.2
Net assets measured at fair value	MSEK 4.2
Goodwill	MSEK 12.0

Of the purchase consideration, MSEK 12 is conditional on the future earnings performance. In the acquisition analysis, MSEK 1.5 is attributable to supplier relations and will be amortized over three years. Goodwill is attributable to future synergy effects within sales, administration and logistics. Acquired goodwill is assessed to be deductible.

The acquisition accounts for MSEK 0.3 of invoicing for the year and MSEK 0 of earnings.

ASSET-TRANSFER ACQUISITION OF VA INDUSTRIUGNAR AB

Beijer Tech acquired the assets and liabilities of VA Industriugnar AB. The purchase consideration was MSEK 2.0, of which MSEK 1.0 was paid in cash and MSEK 1.0 entered as a liability.

Acquired goodwill of MSEK 1.0 is assessed to be deductible. The impact of the year's revenues and earnings are negligible.

Events after the end of the period

No significant events occurred after the end of the period.

Risks and uncertainties

The Group's material risks and uncertainties include business and financial risks. Business risks may include major customer exposures to individual industries or companies. Financial risks primarily pertain to foreign currency risks that arise because more than 85 percent of sales for Habia and Lesjöfors are conducted outside Sweden, while approximately 55 percent of production takes place in Sweden.

Management of the Group's financial risks is described in Note 29 of the 2011 Annual Report. The Group is deemed to have a favorable risk spread across industries and companies and the assessment is the risk situation remained unchanged during the year.

Accounting policies

Group

This interim report was prepared in accordance with the International Financial Reporting Standards (IFRS), as adopted by the European Union (EU). The presentation of the year-end report complies with IAS 34 *Interim Financial Reporting and the Swedish Annual Accounts Act*.

No new or revised IFRS that took effect in 2012 had a significant impact on the Group. Accounting policies and terms of calculation are unchanged compared with those applied in the 2011 Annual Report. Significant accounting and valuation policies are found on pages 46-48 of the 2011 Annual Report.

Parent Company

The Parent Company, Beijer Alma AB, applies the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2 Accounting for Legal Entities. These accounting policies correspond with the preceding year and with the consolidated accounting policies where applicable.

Condensed income statement

Group					
MSEK	2012	2011	2012	2011	2010
	Q4	Q4	Full-year	Full-year	Full-year
Net revenues	678.9	668.3	2,779.7	2,830.2	2,290.1
Cost of goods sold	-430.8	-438.2	-1,842.5	-1,845.5	-1,426.2
Gross profit	248.1	230.1	937.2	984.7	863.9
Selling expenses	-87.5	-76.9	-316.3	-299.6	-238.3
Administrative expenses	-64.3	-58.6	-249.5	-244.6	-220.2
Profit from participations in associated companies	0.0	0.4	0.9	0.9	0.9
Operating profit	96.3	95.0	372.3	441.4	406.3
Interest income	1.5	2.0	3.2	3.5	1.9
Interest expenses	-2.8	-5.4	-13.7	-16.2	-9.4
Profit after financial items	95.0	91.6	361.8	428.7	398.8
Tax on net profit for the year	-21.3	-21.4	-93.3	-115.8	-112.3
Net profit attributable to Parent Company shareholders	73.7	70.2	268.5	312.9	286.5
Other comprehensive income					
Income/expenses recognized directly against shareholders' equity					
Cash-flow hedges	-1.8	5.5	0.6	-18.6	8.5
Translation differences	8.1	-12.9	-21.6	5.0	-39.5
Total other comprehensive income after tax	6.3	-7.4	-21.0	-13.6	-31.0
Total comprehensive income attributable to Parent Company shareholders	80.0	62.8	247.5	299.3	255.5
Net earnings per share					
before and after dilution, SEK	2.45	2.33	8.91	10.38	9.51
Proposed/approved dividend per share, SEK	-	-	7.00	7.00	7.00
Includes amortization and depreciation in the amount of, MSEK	19.8	17.4	78.7	76.3	70.7

Parent Company

MSEK	2012	2011	2012	2011	2010
	Q4	Q4	Full-year	Full-year	Full-year
Administrative expenses	-8.2	-8.1	-39.2	-36.3	-41.2
Other operating income	4.3	2.5	17.0	12.1	14.6
Operating profit	-3.9	-5.6	-22.2	-24.2	-26.6
Group contributions received	81.7	110.1	81.7	110.1	113.8
Income from participations in Group companies	161.0	145.0	161.0	145.0	116.0
Interest income and similar revenues	0.8	1.0	2.5	4.2	5.0
Interest expenses and similar expenses	-16.3	-1.2	-20.6	-5.8	-4.4
Profit after financial items	223.3	249.3	202.4	229.3	203.8
Tax on net profit for the period	-14.5	-26.8	-10.2	-22.6	-25.3
Net profit	208.8	222.5	192.2	206.7	178.5

Condensed balance sheet

Group

MSEK	2012	2011	2010
	Dec 31	Dec 31	Dec 31
Assets			
Fixed assets			
Intangible assets	533.3	378.2	349.8
Tangible assets	537.2	504.7	440.2
Deferred tax assets	15.7	17.3	2.0
Financial assets	25.4	27.2	28.3
Total fixed assets	1,111.6	927.4	820.3
Current assets			
Inventories	516.1	508.8	427.6
Receivables	527.5	495.6	489.8
Cash and bank balances	239.5	269.0	238.1
Total current assets	1,283.1	1,273.4	1,155.5
Total assets	2,394.7	2,200.8	1,975.8
Shareholders' equity and liabilities			
Shareholders' equity			
Share capital	125.5	125.5	125.5
Other contributed capital	444.4	444.4	444.4
Reserves	-36.0	-15.0	-1.5
Retained earnings, including net profit for the period	985.6	928.0	826.1
Shareholders' equity attributable to Parent Company shareholders	1,519.5	1,482.9	1,394.5
Non-controlling interests	2.6	2.7	2.7
Total shareholders' equity	1,522.1	1,485.6	1,397.2
Long-term liabilities to credit institutions	151.5	122.3	89.0
Provisions	116.4	-	-
Other long-term liabilities	55.6	48.7	51.2
Current liabilities to credit institutions	144.8	124.2	57.9
Current non-interest-bearing liabilities	404.3	420.0	380.5
Total liabilities	872.6	715.2	578.6
Total shareholders' equity and liabilities	2,394.7	2,200.8	1,975.8

Parent Company

MSEK	2012	2011	2010
	Dec 31	Dec 31	Dec 31

Assets

Fixed assets			
Tangible assets	1.0	1.0	1.0
Financial assets	534.0	529.4	533.0
Total fixed assets	535.0	530.4	534.0
Current assets			
Receivables	310.5	328.2	313.5
Cash and cash equivalents	40.0	42.2	35.9
Total current assets	350.5	370.4	349.4
Total assets	885.3	900.8	883.4

MSEK	2012	2011	2010
	Dec 31	Dec 31	Dec 31

Shareholders' equity and liabilities

Share capital	125.5	125.5	125.5
Statutory reserve	444.4	444.4	444.4
Retained earnings	57.8	62.1	94.5
Net profit for the period	192.2	206.7	178.5
Total shareholders' equity	819.9	838.7	842.9
Current liabilities to credit institutions	47.2	41.5	–
Current non-interest-bearing liabilities	18.4	20.6	40.5
Total shareholders' equity and liabilities	885.5	900.8	883.4

Condensed cash-flow statement

MSEK	2012	2011	2012	2011	2010
	Q4	Q4	Full-year	Full-year	Full-year
Cash flow from operating activities before change in working capital and capital expenditures	39.6	49.8	318.2	388.4	389.7
Change in working capital, increase (–) decrease (+)	29.9	13.9	18.0	–61.0	–109.4
Cash flow from operating activities	69.5	63.7	336.2	327.4	280.3
Investing activities	–27.3	–26.4	–72.0	–94.6	–47.1
Acquired operations	–5.4	–8.9	–142.3	–80.8	–65.0
Cash flow after capital expenditures	36.8	28.4	121.9	152.0	168.2
Financing activities	35.9	36.0	–159.6	–124.4	–138.5
Change in cash and cash equivalents	72.7	64.4	–37.7	27.6	29.7
Cash and cash equivalents at beginning of period	166.8	201.3	269.0	238.1	195.5
Cash from acquired/divested operations and exchange-rate difference in cash	–	3.3	8.2	3.3	12.9
Cash and cash equivalents at end of period	239.5	269.0	239.5	269.0	238.1
Approved but not utilized committed credit facilities	306.0	389.9	306.0	389.9	428.3
Available liquidity	545.5	658.9	545.5	658.9	666.4

Specification of changes in shareholders' equity

MSEK	2012	2011	2010
	Full-year	Full-year	Full-year
Opening shareholders' equity attributable to Parent Company shareholders	1,482.9	1,394.5	985.9
Comprehensive income for the period	247.5	299.3	255.5
Dividend paid	-210.9	-210.9	-137.2
New issue	—	—	290.3
Closing shareholders' equity attributable to Parent Company shareholders	1,519.5	1,482.9	1,394.5
Non-controlling interests	2.6	2.7	2.7
Total closing shareholders' equity	1,522.1	1,485.6	1,397.2

Specification of shareholders' equity for the period

	Share capital	Other contributed capital	Reserves	Retained earnings, including net profit for the period	Total
December 31, 2011	125.5	444.4	-15.0	928.0	1,482.9
Comprehensive income for the period			-21.0	268.5	247.5
Dividend paid				-210.9	-210.9
December 31, 2012	125.5	444.4	-36.0	985.6	1,519.5

Number of shares

	2012	2011	2010
	Dec 31	Dec 31	Dec 31
Number of shares outstanding	30,131,100	30,131,100	30,131,100
Total number of shares, after full dilution	30,131,100	30,131,100	30,131,100
Average number of shares, after full dilution	30,131,100	30,131,100	30,131,100

Of the total number of shares outstanding, 3,330,000 are Class A shares and the remaining shares are Class B shares.

Key figures

	2012	2011	2012	2011	2010
	Q4	Q4	Full-year	Full-year	Full-year
Number of shares	30,131,100	30,131,100	30,131,100	30,131,100	30,131,100
Net revenues, MSEK	678.9	668.3	2,779.7	2,830.2	2,290.1
Operating profit, MSEK	96.3	95.0	372.3	441.4	406.3
Profit before tax, MSEK	95.0	91.6	361.8	428.7	398.8
Earnings per share after tax, SEK	2.45	2.33	8.91	10.38	9.51
Earnings per share after 26.3% standard tax, SEK	2.32	2.24	8.85	10.49	9.75
Cash flow after capital expenditures, excluding acquisitions per share, SEK	1.40	0.94	8.77	7.73	7.74
Return on shareholders' equity, %	18.9	18.6	17.8	21.8	24.7
Return on capital employed, %	21.9	23.1	21.2	26.4	30.6
Shareholders' equity per share, SEK	50.43	49.22	50.43	49.22	46.28
Equity ratio, %	63.5	67.4	63.5	67.4	70.6
Net debt/equity ratio, %	3.7	-1.5	3.7	-1.5	-6.5
Cash and cash equivalents, including unutilized credit facilities, MSEK	545.5	658.9	545.5	658.9	666.4
Capital expenditures, MSEK	24.0	30.3	70.5	89.2	55.2
Interest-coverage ratio, multiple	45.6	17.9	27.5	27.5	43.4
Number of employees at end of period	1,972	1,686	1,972	1,686	1,435

Press release February 8, 2013



Uppsala, February 8, 2013

Beijer Alma AB (publ)

Anders Wall
Chairman of the Board

Johan Wall
Deputy Chairman

Carina Andersson
Board member

Marianne Brismar
Board member

Anders G. Carlberg
Board member

Peter Nilsson
Board member

Anders Ullberg
Board member

Bertil Persson
President and CEO

This year-end report is unaudited.

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Read more at: www.beijeralma.se

Visit our subsidiaries:

www.lesjoforsab.com

www.habia.com

www.beijertech.se

Next report date:

Interim report April 25, 2013.

Annual General Meeting

The Annual General Meeting will be held in Uppsala on March 19, 2013.

Beijer Alma AB (publ)

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