

Press release

AAK sells office building in Aarhus, Denmark

AAK has sold the company's office building in M.P. Bruuns Gade, Aarhus, Denmark. The building was previously the headquarters of "Aarhus Olie A/S", later "Aarhus United A/S".

The purchaser is the Danish hotel chain Arp-Hansen Hotel Group which is planning, with its Wake Up concept, hotel rooms in the building. Arp-Hansen Hotel Group already has twelve hotels in Copenhagen and the establishment in Aarhus will be the first outside the Danish capital.

"We are very pleased to have finalized the sales process since we are no longer in need of the office space", says Fredrik Nilsson, CFO, AAK Group. "The sale releases some capital tied up and will additionally generate a positive cash flow effect."

The transaction will be completed during the second quarter and a minor net non-recurring income will be reported.

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AAK is one of the world's leading producers of high value-added speciality vegetable oils and fats solutions. These oils and fats solutions are characterized by a high level of technological content and innovation. AAK's solutions are used as substitute for butter-fat and cocoa butter, trans-free and low saturated solutions but also addressing other needs of our customers. AAK has production facilities in Belgium, Colombia, Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. Further, AAK has customisation plants in Russia and Malaysia. The company is organized in three Business Areas; Food Ingredients, Chocolate & Confectionery Fats and Technical Products & Feed. AAK's shares are traded on the NASDAQ OMX, Stockholm, within the Large Cap segment. Further information on AAK can be found on the company's website www.aak.com.