



## NEWS RELEASE

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Alfa Laval Group  
Box 73  
SE-221 00 Lund  
Sweden  
Visit: Rudeboksvägen 1

Tel: +46 46 36 65 00  
Fax: +46 46 32 35 79  
[www.alfalaval.com](http://www.alfalaval.com)

# Alfa Laval strengthens its position in North America – acquires leading supplier of heat exchangers

**Alfa Laval – a world leader in heat transfer, centrifugal separation and fluid handling – has signed and closed an agreement to acquire Standard Refrigeration, a leading supplier of shell-and-tube heat exchangers for a variety of refrigeration, air-conditioning and industrial applications in the North American market.**

“By acquiring Standard Refrigeration we are increasing our presence in the North American commercial refrigeration and industrial markets,” says Lars Renström, President and CEO of the Alfa Laval Group. “Standard Refrigeration will be integrated into Alfa Laval in order to capture synergies such as a wider product portfolio combined with an enhanced market presence.”

Standard Refrigeration was founded in 1922, and throughout its history has built a solid reputation for providing heat exchangers for refrigeration applications that are not only innovative, but designed and manufactured to the highest standards of performance and quality. In 2007, the company had annual sales of about SEK 220 million and some 185 employees in two locations in the US: Melrose Park (Chicago), Illinois and Grand Prairie (Dallas), Texas.

Standard Refrigeration will be consolidated in Alfa Laval from June 1.

### **About Alfa Laval**

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

Alfa Laval's products are also used in power plants, aboard ships, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

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Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on the Nordic Exchange, Nordic Large Cap, and, in 2007, posted annual sales of about SEK 25 billion (approx. 2.7 billion euros). The company has some 11,500 employees.

[www.alfalaval.com](http://www.alfalaval.com)

**For more information please contact:**

Peter Torstensson

Senior Vice President, Communications

Alfa Laval

Tel: + 46 46 36 72 31

Mobile: +46 709 33 72 31

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