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Beijer Electronics signs cooperation agreement and repurchases minority shareholding

Beijer Electronics and Mitsubishi Electric have signed a three year cooperation agreement building upon a 30 year relationship. This confirms Beijer Electronics as Mitsubishi Electric's preferred partner in the Nordic countries and the Baltic states and together we will continue to develop the market in this region.

In connection with this, Beijer Electronics and Mitsubishi Electric have agreed to the repurchase of Mitsubishi Electric's 15% minority shareholding in Beijer Electronics' business area Automation. The repurchase is in line with Beijer Electronics' strategy to become a leading independent supplier of user-friendly automation solutions on a global basis.

For more information please contact:

President and CEO, Fredrik Jönsson, tel +46 (0)40 35 86 10, mobile +46 (0)705 17 16 26 CFO, Anna Belfrage, tel +46 (0)40 35 86 53, mobile +46 (0)706 35 86 53

Beijer Electronics is a fast growing technology company with extensive experience of industrial automation and data communication. The company develops and markets competitive products and solutions that focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group present in 21 countries and sales of 1,367 MSEK 2012. The company is listed on the NASDAQ OMX Nordic Stockholm Small Cap list under the ticker BELE. www.beijerelectronics.se