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## Beijer Electronics has today acquired a minority stake in Altus Sistemas de Automação S.A. from Brazil

Beijer Electronics has strengthened its cooperation with the Brazilian automation company Altus. Beijer Electronics has, since 2004, had a distributor partnership through which Altus marketed Beijer Electronics products in the Brazilian market.

Altus Sistemas de Automação S.A. is a high technology company with a strong position in the field of automation products and solutions for industrial automation and process control. Altus Sistemas de Automação S.A.'s main focus is on control systems and the company is well recognised for its competence in the area of high-end PLC control. Altus Sistemas de Automação S.A. is headquartered in São Leopoldo, Rio Grande do Sul, and has sales offices in nine cities in Brazil. The company was founded in 1982 and today has more than 300 employees and sales in 2012 of approximately 52 MUSD.

Beijer Electronics acquired a 15% minority stake in Altus Sistemas de Automação S.A. with an option to increase to 49% ownership.

The strengthening of the partnership through this new agreement will give Beijer Electronics:

- access to state of the art powerful control systems
- expertise in industrial sectors such as oil & gas and energy production
- a strong platform for the sale of Beijer Electronics' offering in South America
- opportunity to drive the development of new control products for the global market

"The two companies have a strong complementary fit as regards the product, technological, geographical and industrial dimensions. Through this alliance, Beijer Electronics will gain an excellent degree of access to the Brazilian market and also supply of high technology control products for the global market. In line with Beijer Electronics strategic approach, Altus also invests a lot in product technologies and as a result, synergies are expected within the product development of control systems as well as operator panels." says Fredrik Jönsson, CEO, Beijer Electronics.

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*Beijer Electronics is a fast growing technology company with extensive experience of industrial automation and robust data communication. The company develops and markets competitive products and solutions with focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group with offices in 21 countries and with sales of 1,367 MSEK 2012. Beijer Electronics is listed on the NASDAQ OMX Nordic Exchange Stockholm's Small Cap list under the ticker BELE. [www.beijerelectronics.se](http://www.beijerelectronics.se)*