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Beijer Electronics strengthens its market position in Turkey

As of today, Beijer Electronics has acquired the Turkish automation company Petek Teknoloji Ltd. Petek Teknoloji Ltd. was established in 2005 and is a full range automation supplier on the Turkish market. Since 2005, Petek Teknoloji Ltd. has been Beijer Electronics' distributor in Turkey, and has a yearly turnover of 2 MUSD in 2012.

The acquisition gives Beijer Electronics access to a growing market with on-going investments in the automotive, water and water treatment industries, segments where Beijer Electronics both possesses deep knowledge and offers a wide range of products and solutions. In addition, it also creates a good platform for future expansion, both eastwards and towards the Middle East.

"Besides creating a good base for geographical expansion, Petek Teknoloji Ltd.'s automation knowledge and market position as a full range automation supplier, gives us a direct in-road to the market for Beijer Electronics' complete product portfolio. Equipped with a wider product offer from Beijer Electronics, we expect Petek Teknoloji Ltd. to gain even greater success on the market in the future", explains Fredrik Jönsson, CEO, Beijer Electronics.

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Beijer Electronics is a fast growing technology company with extensive experience of industrial automation and robust data communication. The company develops and markets competitive products and solutions with focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group with offices in 22 countries and with sales of 1,367 MSEK 2012. Beijer Electronics is listed on the NASDAQ OMX Nordic Exchange Stockholm's Small Cap list under the ticker BELE. www.beijerelectronics.se