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## Beijer Electronics signs Letter of Intent with Finnish UTU

Beijer Electronics and the Finnish technology company UTU have today signed a Letter of Intent regarding UTU acquiring Beijer Electronics' Finnish business. The divestment of the Finnish business is a result of the strategy to focus on the IAS business area as a state of the art HMI company.

Going forward, UTU will be a supplier of Beijer Electronics' HMI products, as well as a number of other brands, in Finland.

The divestment will have no or limited impact on Beijer Electronics' financial result in 2015.

"The divestment of the Finnish business is a step in the direction to focus on Beijer Electronics as an HMI company. We are looking forward to a close cooperation with UTU in the future", says Per Samuelsson, President and CEO of Beijer Electronics AB.

For more information please contact:

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*Beijer Electronics is a fast growing technology company with extensive experience of industrial automation and robust data communication. The company develops and markets competitive products and solutions with focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group with offices in 19 countries and with sales of 1,402 MSEK 2014. Beijer Electronics is listed on the NASDAQ OMX Nordic Exchange Stockholm's Small Cap list under the ticker BELE. [www.beijerelectronics.se](http://www.beijerelectronics.se)*