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Beijer Electronics wins new large order for network equipment from Toshiba

Beijer Electronics has through its subsidiary Westermo within business area IDC won a new large order from Toshiba International Corporation of some 37 MSEK (4.2 MUSD) for the supply of communication network equipment.

The Ethernet based train switches from Westermo will be used to build the communication infrastructure on the new fleet of Series 7000 Rail Cars for the Washington Metropolitan Area Transit Authority (WMATA). This order follows on from the similar sized order for WMATA that was awarded to Westermo in 2012. Deliveries for the new order will commence in the second half of 2016. It covers the supply of network equipment for a total of 384 additional rail cars. Toshiba delivers drive and control systems to Kawasaki, who then assembles the rail cars for WMATA.

Lars-Ola Lundkvist, Managing Director of Westermo, states that: "The order confirms that we are on track with the Westermo growth investment plan announced in September 2014. The plan covers the investment of 175 MSEK to further strengthen our market offer and our capacity to be a valuable partner for global engineering technology companies."

Westermo is a world leader in network equipment for railway rolling stock. The company has enjoyed spectacular success in the North American railway market, entering there in 2010. The decision to award the order is based on the industry leading quality of the products and the experience that Toshiba and Kawasaki have of Westermo as an industrial communications technology partner.

For more information please contact:

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Beijer Electronics is a fast growing technology company with extensive experience of industrial automation and robust data communication. The company develops and markets competitive products and solutions with focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group with offices in 19 countries and with sales of 1,402 MSEK 2014. Beijer Electronics is listed on the NASDAQ OMX Nordic Exchange Stockholm's Small Cap list under the ticker BELE. www.beijerelectronics.se