

Renewal of DuPont™ Tyvek® agreement between Bong and DuPont – will continue to boost packaging sales of Bong

The exclusive agreement between Bong and DuPont for the manufacturing, marketing and sales of Tyvek[®] branded envelopes and pockets and postal packaging solutions in Western Europe has been renewed and is valid for an additional three years. This follows the results of the initial agreement first established between Bong and DuPont de Nemours (Luxembourg) in 2009.

Bongs sales of Tyvek[®] products within this agreement has grown quickly within the last couple of years and is currently on a level of approximately SEK 80 million annually.

Tyvek[®] is a spunbond polyethylene material developed and manufactured by DuPont. It is light, thin and flexible and also extremely tough and durable. Tyvek[®] is, for example, tear and water resistant and therefore highly suitable for protective envelopes and postal packaging solutions. These properties ensure products and documents arrive safely, and are of a great benefit to any e-commerce business, or a company in need of a secure mailer for sensitive documents.

Bong will continue to buy the Tyvek[®] material from the DuPont Luxembourg plant and convert it into finished products in its production site located in Luxembourg. Bong will continue to market and sell Tyvek[®] envelopes and postal packaging solutions as a part of its Propac range, as well as a part of the offer within Bong Security Solutions which belongs to the Bong packaging division; Bong Packaging Solutions.

The renewed Tyvek[®] agreement is expected to continue to contribute positively to Bong's result, and Bong is dedicated to continue the good collaboration, within the set agreement, with DuPont.

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Bong is a leading provider of specialised packaging and envelope products in Europe, offering solutions for distribution and packaging of information, advertising materials and lightweight goods. Important growth areas in the Group are the Propac packaging concept and Russia. The Group has annual sales of approximately SEK 3 billion and about 2,200 employees in 15 countries. Bong has strong market positions in the majority of key markets in Europe, and the Group sees interesting possibilities for continued expansion and development. Bong is a public limited company whose stock is quoted on the NASDAQ OMX Nordic Stock Exchange Stockholm (Small Cap).