



Press release

Stockholm, 31 August 2010

Carnegie greatly strengthens the private banking and structured products operations

Carnegie can today announce that its Swedish operations within private banking and structured products are strengthened with some 40 employees from HQ Bank. These recruitments strengthen Carnegie's position as the leading independent player within private banking and structured products in Sweden.

HQ Bank's current manager for Private Banking Mikael Pauli will join Johan Mörner, head of Private Banking Sweden, as co-manager for Carnegie's Private Banking operations in Sweden.

HQ Bank's current manager for external distribution, Fredrik Brunlid, will join Jan Enberg, head of Structured Finance, as co-manager for Carnegie's unit for structured products. At the same time, this unit will become a separate business area.

"We are very pleased that so many talented individuals from HQ Bank have chosen to work with us. We now have the opportunity to enhance our product and service offerings to existing and new clients. I am convinced that there is a considerable need for a strong, independent player in the market," says Frans Lindelöw, President and CEO of Carnegie.

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Carnegie Investment Bank AB (publ) is a leading independent investment bank with a Nordic focus. Carnegie provides value-added services in securities brokering, investment banking and private banking to institutions, corporations and private clients. Carnegie has approximately 600 employees in offices in eight countries.

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