



Press Release

Stockholm, October 1, 2010

Merger of HQ Bank AB completed – all operations conducted under Carnegie

HQ Bank merged with Carnegie

Carnegie acquired HQ Bank AB on September 3, 2010. On September 30, 2010, the Swedish Companies Registration Office registered the merger of HQ Bank with Carnegie, which means that HQ Bank is now absorbed into Carnegie. All operations previously called HQ Bank AB are now a part of Carnegie, and HQ Bank ceases to exist. All assets, liabilities and other obligations of HQ Bank have been taken over by Carnegie. Carnegie becomes the common brand in dealings with clients from October 1.

HQ Fonder changing name to Carnegie Fonder

The Carnegie group signed an agreement on September 3, 2010 to acquire all shares in HQ Fonder Sverige AB. The acquisition was completed on September 22 and HQ Fonder Sverige AB is now a wholly owned subsidiary of ABCIB Holding AB (the parent of the Carnegie group). The acquisition is conditional upon the customary approval of the competition authorities. In parallel with the approval procedure, an application was submitted to change the name of HQ Fonder Sverige AB to Carnegie Fonder AB. The change of name is expected to take place within one month.

About the Carnegie group

Carnegie was founded in 1803 and is a leading independent investment bank with a Nordic focus. Carnegie generates added value for institutions, companies and private clients within the areas of trade in securities, investment banking, private banking and asset management. Managed assets amount to approximately SEK 110 billion. The group has approximately 900 employees, distributed among offices in eight countries. Carnegie's parent company is ABCIB Holding AB, which is in turn owned by private equity company Altor, investment company Bure Equity AB, Investment AB Öresund and employees of Carnegie.

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Carnegie Investment Bank AB (publ) is a leading independent investment bank with a Nordic focus. Carnegie generates added value for institutions, companies and private clients in the areas of trade in securities, investment banking, private banking and asset management. The company has approximately 900 employees, located at offices in eight countries.

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