



Press Release

Stockholm, November 9, 2010

Hans Hedström new President of Carnegie Fonder

On October 15, 2010 the acquisition of Carnegie Fonder AB, formerly HQ Fonder, was completed. Following the acquisition the following organisational changes have taken place:

Hans Hedström, formerly Chairman of Carnegie Fonder, becomes President of Carnegie Fonder. The current President, Andreas Uller, becomes head of business development and sales.

Following the acquisition, the Board of Carnegie Fonder has the following members: Patrik Tigerschiöld (Chairman), Frans Lindelöw, Pia Marions, Cecilia Daun-Wennborg, Karin Burgaz and Matts Ekman.

"I have been working in Carnegie Fonder for more than 10 years and I look forward to returning to an operational role and having the opportunity to lead the business during the next chapter of the company's history. Carnegie is a strong owner that shares our long-term view of asset management. We therefore have every opportunity to continue to top class performance, with a focus on Sweden, emerging markets and fixed-income securities," says Hans Hedström, President of Carnegie Fonder.

For further information, please contact:

Hans Hedström, President Carnegie Fonder: +46 70 410 26 65

About Carnegie Fonder AB

Carnegie Fonder offers a broad range of funds, with an emphasis on Swedish equity funds, emerging markets funds and fixed-income funds. Carnegie Fonder is a wholly-owned subsidiary of ABCIB Holding AB, which is the parent company of the Carnegie group. Read more at www.carnegie.se/fonder

CARNEGIE FONDER AB

103 97 Stockholm, Sweden
Mäster Samuelsgatan 20
Telephone: +46 8 696 17 00. Fax: +46 8 5220 26 10

Corp reg no: 556266-6049
Registered office: Stockholm, Sweden