



Press release

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Frans Lindelöw to leave Carnegie as the company enters a new phase

Carnegie's President and Chief Executive Officer, Frans Lindelöw, will be stepping down from his assignment during the autumn of 2012 as the Carnegie Group enters a new phase. Carnegie will be organised in three separate business areas and legal entities, which will result in a change in the CEO role. Recruitment of a new CEO has been initiated.

The on-going restructuring and reorganisation process in Carnegie is aimed to reduce costs, increase the business focus in each area and create conditions for growth, especially in the savings area, i.e. asset management and private banking. In Carnegie's new organisation the three business areas will comprise separate legal entities under the shared Carnegie brand. When the transformation becomes effective, Frans Lindelöw will leave his assignment in Carnegie.

"Frans Lindelöw has implemented a successful transformation of Carnegie, which has earned the confidence of customers, authorities and the business community. He has resolutely and determinedly re-established the brand and implemented the acquisition of HQ Bank and HQ Fonder. The acquired operations have been rapidly integrated with Carnegie's operations. Frans Lindelöw has also aligned Carnegie's expenses and operations to the new market conditions in an admirable manner," says Arne Liljedahl, Chairman of the Board.

"Leading Carnegie during the past three years has been intense and eventful. Together, we have developed the company and Carnegie has recaptured a leading position. The approaching transformation into separate legal entities will make the business operation even more focused and thus positioned for further growth. In connection with the establishment of the new organisation, it feels natural that someone else takes over," says Frans Lindelöw, President and CEO of Carnegie.

A recruitment process has been initiated to appoint a new President and CEO for Carnegie. Frans Lindelöw will remain in his role until the autumn of 2012.

For more information, please contact:

Andreas Koch, Head of Communications, +46 (0)73-417 86 39, andreas.koch@carnegie.se
Contact with the Chairman of the Board, Arne Liljedahl can be arranged through Andreas Koch.

Carnegie is a leading independent investment bank with Nordic focus. Carnegie provides value-added services in securities brokering, investment banking, private banking and asset management to institutions, corporations and private clients. Carnegie has approximately 800 employees in eight countries.