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PRESS RELEASE

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Karin Söderqvist Lindoff appointed new Head of Carnegie Private Banking

Karin Söderqvist Lindoff has been appointed the new Head of Carnegie Private Banking in Sweden. Karin Söderqvist Lindoff has more than 20 years experience of equity management and advisory services. She will join us from Swedbank, where she is currently Vice President of Private Banking.

Karin Söderqvist Lindoff's earlier positions include a number of senior management positions in SEB Private Banking and SEB Retail Banking. She has also served as macro analyst and asset manager for SEB. Karin Söderqvist Lindoff will assume the position in March 2013.

"Karin Söderqvist Lindoff has the right personal characteristics and ambition to develop Carnegie Private Banking. She is driven, has a solid experience in all segments of private banking and has successfully built up and developed private banking operations over a long period. Carnegie has a ambition to expand within private banking and Karin Söderqvist will play a key role in this development," says Thomas Eriksson, President of Carnegie.

"I look forward to leading Carnegie Private Banking into the next phase. Carnegie has a long tradition in private banking and I feel very excited at the prospect of joining Carnegie now that the company aims to expand and develop its private banking offering," says Karin Söderqvist Lindoff.

Private Banking Sweden has some 120 employees with offices in Stockholm, Gothenburg and Malmö. In total, Carnegie has approximately SEK 100 billion under management in funds and private banking operations. In november 2012, Carnegie was ranked No. 1 in private banking by the Swedish business magazine Privata Affärer.

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