

**PRESS RELEASE**

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Carnegie dominates in financial analysis!**- Best Swedish research house and best individual analyst in 2014**

Carnegie has for many years topped the rankings when institutional investors evaluate the Swedish brokerage houses. According to the annual survey from Financial Hearings, 2014 is no exception. Carnegie has been awarded the most first places in various research sectors, and is considered to have Sweden's best individual analyst for the fifth consecutive year. In an overall assessment, the investors also crown Carnegie as Sweden's best research house.

Carnegie's analysts top the rankings in as many as 10 of 20 categories, according to the Financial Hearings annual survey of brokerage houses in Sweden in 2014. The survey is based on answers from the largest institutional investors in Sweden, who evaluate industry knowledge, recommendations and reliability of the analysis. Carnegie's various research teams took first place in the following sectors: Construction & Real Estate; Investment Companies; Retail & Consumer Goods; Health Care (Equipment & Services); Micro Cap; Materials – Forestry, Pulp & Paper; Small Cap; Strategy; Macro; and Service & Transports.

In addition, Carnegie's Peter Lagerlöf has once again been ranked as the best individual analyst in Sweden – for the fifth consecutive year and for the eighth time in total. Another four colleagues are among the country's six highest ranking: Christian Hellman in second place; Kristofer Liljeberg Svensson in fourth place; followed by Johan Sjöberg and Lena Österberg.

"We have a strong research tradition at Carnegie, and our business rests largely on our knowledge of companies, sectors, industries and markets. It's really great that we are able to nurture this tradition by continuing to build strong research teams who derive pleasure from their work" says Peter Lagerlöf, Head of Research at Carnegie Securities.

For more information, please contact:

Rickard Buch, Head of Communications

E-mail: rickard.buch@carnegie.se

Phone: +46 734 17 91 01