

Orkla: Sale of shares in Gränges AB (publ)

Press release Oslo 22 May 2015

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Orkla Industriinvesteringar AB, a wholly owned subsidiary to Orkla ASA, has sold 11,195,908 shares in Gränges AB (publ) ("Gränges") through an accelerated bookbuilding to Swedish and international investors at a price of SEK 66 per share ("the placing"). The investor demand to acquire shares in Gränges has been very high.

Following the placing, Orkla Industriinvesteringar AB owns 11,942,378 shares in Gränges corresponding to 16.0% of the number of shares and votes.

Carnegie Investment Bank AB ("Carnegie") and Skandinaviska Enskilda Banken AB ("SEB") have acted as joint bookrunners in connection with this placing.

Orkla ASA,
Oslo, 22 May 2015

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