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### **FSN Capital divests its holding in Troax**

FSN Capital III LP ("FSN Capital") has, through Cage Holding Ltd, an indirectly owned company, sold its entire holding of 3,618,946 shares, corresponding to 18.1% of the shares in Troax Group AB ("Troax" or the "Company"), to a limited number of Nordic and international institutional investors. The sale was made at a price of SEK96 per share, a total of approximately SEK347 million. Interest among investors in acquiring Troax shares has been considerable. Following the sale, FSN Capital no longer holds any shares in Troax.

Peter Möller, Partner at FSN Capital says:

*"During FSN's ownership of Troax, the company has undergone an impressive growth journey and, following the successful IPO in March, continued to show strong earnings development which has resulted in a positive aftermarket performance to date."*

Carnegie and Handelsbanken Capital Markets have acted as joint bookrunners in connection with this sale.

Troax was listed on NASDAQ Stockholm on March 27, 2015.

### **About Troax**

Troax is the leading global supplier of indoor perimeter protection for the market segments: Automation & Robotics, Material Handling & Logistics and Property Protection.

Troax develops high quality and innovative safety solutions to protect people, property and processes. Troax has a global organisation with an unparalleled sales force and efficient logistics setup, enabling local presence and short delivery times in 31 countries. In 2014 Troax net sales amounted to around EUR 90 million and the number of employees amounted to about 400 persons. Troax head office is located in Hillerstorp, Sweden.

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