



**Press release**

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## **Carnegie recognized as Fund Manager of the Year**

Carnegie was named by the business magazine *Privata Affärer* as Fund Manager of the Year. The magazine's motivation is that Carnegie over a long period has provided fund management of high and consistent quality through which several funds significantly exceeded their index. At the same time, Carnegie's largest single fund, Carnegie WorldWide, was named as the winner in the category global funds.

"This is an award of distinction that shows that our model with a strongly management-oriented culture is successful. Because we do not have a large distribution network, management excellence is absolutely essential for success," says Per Axman, Head of Carnegie Asset Management and Private Banking.

Carnegie, which is an independent firm in the Nordic mutual fund market, has 40 managers who are responsible for investments valued at about SEK 140 billion.

"Fund management is one of Carnegie's prioritized growth areas. During the first nine months of the last year, the net inflow was SEK 6.5 billion. This also shows that customers have great confidence in our ability to deliver results," continues Per Axman.

The magazine's jury also recognized Safety 90 Sweden and Safety 90 BRIC as examples of innovative product development. And the Carnegie World Wide Long/Short hedge fund was one of three nominated in the hedge fund category.

The fund data company Moneymate provides the fund information that is used by the jury.

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*Carnegie is a leading independent investment bank with Nordic focus. Carnegie provides value-added services in securities brokering, investment banking, asset management, and private banking, as well as pension advisory services to institutions, corporations and private clients. Carnegie has approximately 1,100 employees in eight countries and is listed on the Nordic Exchange.*