

**PRESS RELEASE**

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## **CHANGES TO THE EXECUTIVE COMMITTEE**

Following the decision of Executive Vice President Raymond Bomya to leave his position in Kongsberg Automotive as of September 6, 2011, CEO Hans Peter Havdal has decided to make the following changes to the management team:

Havdal has appointed Scott Paquette as new Executive Vice President for the Interior business area. Paquette has been Executive Vice President for the Fluid Transfer business area since 2010. He will continue to serve as part of the Group's Executive Committee and report to the CEO.

Havdal has also appointed Jonathan Day as Executive Vice President for the Fluid Transfer business area. Day has been Director for Operations for the Power Products business area and will join the Group's Executive Committee and report to the CEO as of September 6.

Raymond Bomya has been heading the Interior business area since 2010, and has held several managerial positions in his seven years with the company. "We are grateful for Raymond's valuable contributions to the company and I wish him all the best going forward", says CEO Hans Peter Havdal.

"At the same time I have strong belief in Scott and Jonathan's ability to lead these two business areas to the next level, and ensure that our strategies and company are positioned to reach our targets and full potential in the coming years. Both Scott and Jonathan have vast automotive experience and come from positions within the company where they've achieved strong results", Havdal concludes.

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*Kongsberg Automotive is headquartered in Kongsberg, Norway and has 48 facilities in 20 countries. Kongsberg Automotive, with more than 10.000 employees, provides system solutions to vehicle makers around the world. The product portfolio includes gearshift systems, cables for a wide variety of applications, fuel lines, tubing and hoses, couplings, clutch actuation, stabilizing rods, seat heaters, seat ventilation, lumbar supports, head restrains, arm rests, steering columns, pedals, electronics and displays. Find more information at [www.kongsbergautomotive.com](http://www.kongsbergautomotive.com).*

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