

PRESS RELEASE

KONGSBERG AUTOMOTIVE TO DELIVER SEAT HEAT SYSTEMS WORTH 13 MEUR (101 MNOK) GLOBALLY

Kongsberg Automotive's (KA) Interior business area has been awarded a contract for seat heat-systems to one of the world's premier car brands, located in Germany. The contract is global and is the first seat heat business awarded to KA from this OEM. The new design includes seat heaters with integrated occupants' detection systems to a large vehicle platform.

Production will be in KA's facility in Pruszków, Poland. Estimated lifetime revenue is MEUR 13 and start of production will be in 2013.

"This is a strategically important contract which shows our ability to be a premium automotive supplier. It's a major step forward in increasing our market share with the German premium OEMs. It proves our capability of being one of the world most important suppliers in the seat heat market and emphasizes our competitive advantages based on cost competitive and innovative products", says Scott Paquette, Executive Vice President for KA Interior business area.

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Kongsberg Automotive is headquartered in Kongsberg, Norway and has 48 facilities in 20 countries. Kongsberg Automotive, with more than 10.000 employees, provides system solutions to vehicle makers around the world. The product portfolio includes gearshift systems, cables for a wide variety of applications, fuel lines, tubing and hoses, couplings, clutch actuation, stabilizing rods, seat heaters, seat ventilation, lumbar supports, head restraints, arm rests, steering columns, pedals, electronics and displays. Find more information at www.kongsbergautomotive.com.

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