

KONGSBERG AUTOMOTIVE WINS CONTRACT EXPANSON WORTH EUR 20 MILLION (NOK 152 MILLION)

Kongsberg Automotive (KA) has been awarded a contract expansion worth EUR 20 million (NOK 152 million) for a contract for the supply of fuel lines and air suspension lines to a major premium passenger car manufacturer. This brings the total value of the contract to EUR 46 Million (NOK 350 Million) over the next 5 years.

"This contract expansion demonstrates the value KA and the Fluid Transfer team provides to our customers, through both existing and new innovative technology solutions", says Jonathan Day, Executive VP for the Fluid Transfer business area.

The production is already running at KA's facilities in Epila, Spain and Normanton, UK and this expansion will be added to the current production.

The Fluid Transfer business in Kongsberg is addressing 3 key market segments; commercial vehicles, industrial applications and premium passenger cars. KA sees growth potential within all of these three segments.

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Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 11.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com