

KONGSBERG AUTOMOTIVE WINS EUR 7.1 MILLION (NOK 53 MILLION) CONTRACT WITH A GLOBAL TRUCK MANUFACTURER

Kongsberg Automotive (KA) has been awarded a contract for the supply of gearshift systems to a global commercial vehicle manufacturer. The contract has a total value of EUR 7.1 million (NOK 53 million) and will run for 5 years.

The gearshift systems will be developed for a new line of medium truck models produced in Europe. Start of supply will be in 2013 from KA's production facility in Vrable, Slovakia.

"Our system competence is what enables us to develop gearshift solutions that enhance the driving comfort and provides for end customer satisfaction. Ultimately, that has secured our global leading position within gearshift systems for commercial vehicles – an exciting area where we see further opportunities for growth", says Trond Fiskum, EVP for Actuation & Chassis in KA.

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Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 11.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com