

NEW CONTRACT WORTH EUR 16 MILLION FOR THE RUSSIAN MARKET

Kongsberg Automotive (KA) has won a contract to deliver seat heat technology to a European OEM between 2013 and 2021. The contract is estimated to be worth EUR 16 million over its duration.

The seat heat systems that KA will deliver will be produced in Poland but will be installed in car models targeted primarily for the Russian market. Start of production will be in March 2013 at KA's facilities in Pruszków, Poland.

"The Russian market is becoming increasingly attractive as we're now starting to see a trend where global suppliers with a strong focus on technology and quality can win market share. We're well positioned for growth with our portfolio and production setup", said Hans Jørgen Mørland, Global Sales Director for Interior Systems in Kongsberg Automotive.

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Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 11.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com