

NEW CONTRACTS WORTH EUR 10 MILL FROM EUROPEAN TRUCK AND BUS MAKERS

Kongsberg Automotive (KA) has won new contracts with two of Europe's largest manufacturers of Trucks and Buses to deliver composite coupling technology and fuel and airline assemblies. The contracts have a combined value of about EUR 10 million (NOK 74 million) over their duration, and production commences already in 2013.

These three new business awards cover KA's ABC composite coupling technology in addition to fuel and air line assemblies manufactured within our European facilities. Couplings will be produced in Raufoss Norway, and fuel and airline assemblies will be manufactured at KAs facilities in Epila, Spain. The unique ABC coupling system offers reduced assembly time, reduced weight and fewer variants as a benefit to the vehicle OEM.

"During 2012 we have had our most successful year with regards to booking new business in the Commercial Vehicle Sector. These new contracts show the value of innovation in our unique ABC coupling range and the flexibility that we can offer with our air and fuel hose assemblies for the new Euro 6 emission regulations" said David Redfearn, Global Sales Director, Fluid Transfer, at Kongsberg Automotive.

Media:

Fredrik Tangeraas, Director of Corporate Communications

Phone: 4732770505. Mobile: +47 92464699

Investors / analysts:

Philippe Toth, Director, M & A / Investor Relations

Phone: 4732770503. Mobile: 4798214021

About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 11.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com