

New Commercial Vehicle Segment Business Wins in Brazil

Kongsberg Automotive (KA) has been awarded several new contracts with leading commercial vehicle manufacturers in Brazil. The contracts for cabin stabilizers, clutch actuation systems and gearshift systems have a total value of EUR 23 million (NOK 169 million) over their 4-5 year durations. Full scale supply will begin from 2013.

These manufacturers are important global customers of KA, and the new contracts show KA's strong position both on the Brazilian market and specially with these manufacturers.

"These contracts demonstrate the value of being a global supplier with local presence offering customers full support where needed. Our Brazilian customers will be offered technical solutions which will give better driving comfort, more smooth and precise gearshift feeling and a perfect clutch pedal load matched to different platform applications. All solutions enhance the driving experience", said Espen Moe, Managing Director in KA Brazil.

"These contracts are in line with our strategy to utilize technology developed for our European customers to expand in emerging markets. They also demonstrate the good partnership developed with key customers around the globe and our ability to grow with them", said Trond Fiskum, EVP Actuation & Chassis division.

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About Kongsberg Automotive

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 11.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com