

NEW CONTRACT WORTH EUR 10 MILL FROM LEADING TRUCK MANUFACTURER

Kongsberg Automotive (KA) has won a contract with one of the world's major truck manufacturers to deliver engineered hose assemblies for use in turbo and coolant applications.

The contract has a value of EUR 10 million (NOK 73 million) over its five year duration, and production commences already in 2013 at KA's facilities in Epila, Spain.

In 2012, KA's Fluid Transfer Systems business area has been awarded new contracts worth a total of EUR 108 million over typically four to six year contract durations.

"2012 has been our most successful year for new business awards and is testament to the product range and engineering skills that we are capable of deploying for the truck and bus sector. High temperature products are core to our success and the ability to design unique solutions is a clear value addition to our blue chip customer base," said Jonathan Day, Executive Vice President, Fluid Transfer Systems at Kongsberg Automotive.

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About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 11.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com