

PRESS RELEASE

Oslo June 26th 2013

KEY CONTRACT WIN FOR DRIVELINE SYSTEMS IN SOUTH AMERICAN MARKET WORTH 37 MEUR

Kongsberg Automotive (KA) has received an award from a major European OEM for the supply of a shift tower system. The shift tower is part of the gear shift linkage between the driver and the gearbox and will be used in B Segment cars, sold in South America.

The contract has a total value of 37 MEUR over 5 years with possible extension. Production supply will start in the second half of 2015 out of our facility in Jundiai in Brazil.

"Nomination for this advanced mechanical system is a clear demonstration of our growing capabilities in the BRIC countries and showing the importance and strength of our global footprint. It is also demonstrating our capability to continue to secure business with our key customers", says Joachim Magnusson, Executive Vice President for KA Driveline.

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Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 11.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities world wide. The product portfolio includes seat comfort system, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com