

KA awarded EUR 15M (NOK126 million) global contract from major car maker

Kongsberg Automotive's business area, Fluid Transfer, has been awarded a global contract worth an estimated EUR15 million (NOK 126 million) to supply safety critical brake vacuum assemblies to one of the world's largest car makers.

Production under the contract will commence in 2016 and will run over 5 years with manufacturing at facilities in Europe and China.

The Fluid Transfer business area at KA provides fluid handling systems such as pipe and hose assemblies for turbo chargers, brake- and fuel systems for a wide range of light duty, industrial and commercial vehicles worldwide.

"This award maintains our position as one of the specialist manufacturers of light-weight brake vacuum assemblies for the automotive sector and supports our strategy of a balanced growth between passenger cars and commercial vehicles. We are able to support our customer with innovative solutions and supply our customer base across 3 continents, which helps us to maintain our competitive advantage," said Jonathan Day, Executive Vice President of Fluid Transfer, at Kongsberg Automotive.

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About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com