

## Key European contract for Driveline worth EUR 10 million (NOK 82m)

Kongsberg Automotive's (KA) driveline business area has been awarded a contract from a major European OEM for supply of a complete manual gear shifter system. The estimated total value of the contract, which is an extension of existing business, is EUR 10 million over its duration.

The shifter system will be used in C Segment cars which will be sold in Europe. Production under the contract will start in the second quarter of 2015 from KA's production facility in Cluses, France.

"This contract comes as a result of a very close partnership, and shows that our priority customers value our offering", said Joachim Magnusson, Executive Vice President for Kongsberg Automotive's Driveline business.

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### **About Kongsberg Automotive:**

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at [www.kongsbergautomotive.com](http://www.kongsbergautomotive.com)