

Kongsberg Automotive wins EUR 15 million (NOK125 million) contract for fuel lines

Kongsberg Automotive's Fluid Transfer business area has been awarded new business to supply fuel hose assemblies to a leading manufacturer in the premium SUV segment, worth 15 million euros (NOK125 million) over its six year duration.

Production under the contract will commence in 2016 at Kongsberg Automotive's recently expanded Normanton facility, in the North of England.

"Kongsberg Automotive is well positioned to share growth opportunities with the customer, which is the fastest growing maker of premium SUVs," said David Redfearn, Vice President of Sales for Kongsberg Automotive's Fluid Transfer business. "This is fantastic news for our facility in Normanton and shows the value of having integrated processes in the demanding segment of fuel distribution. We control the extrusion and forming process to ensure our customer gets state of the art technology with local engineering and sales support to ensure excellent program delivery," Redfearn added.

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About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com