

To: Oslo Stock Exchange

From: Kongsberg Automotive Holding ASA

Date: 10 April 2014

Grant of employee share options in Kongsberg Automotive Holding ASA ("KA").

1. Grant of employee share options on 10 April 2014

On 10 April KA employees were granted 3.774.961 share options, of which 1.350.000 to primary insiders.

The options were granted on terms resolved by KA's General Annual Meeting on 5 June 2013:

- The number of options to be granted was limited to 4.500.000.
- Each option corresponds to one share.
- The strike price is NOK 5,80.
- Up to 1/3 of the options may be exercised in 2015, 2016 and 2017 respectively at the earliest. The options will expire after 7 years.
- Each optionee has to hold a number of shares amounting to at least 10 % of the optionee's total number of options under all share option programs.
- If an optionee's employment with KA terminates, the optionee's options will be terminated.

2. Primary insiders were granted the following number of options:

Hans Peter Havdal	325.000
Trond Stabekk	225.000
Jim Ryan	125.000
Joachim Magnusson	125.000
Jonathan Day	125.000
Scott Paquette	125.000
Anders Nystrøm	125.000
Jarle Nymoen	125.000
Philippe Toth	50.000
	<u>1.350.000</u>

3. After the grant, primary insiders hold the following number of options, each option corresponding to one share, at the indicated strike prices:

Issued in Strike price, NOK	2014 5,80	2013 1,50	2012 2,00	2011 4,50	2010 5,00	2009 3,00	2008 20,00
Hans Peter Havdal	325.000	325.000	322.000	317.000	315.000	215.394	157.465
Trond Stabekk	225.000	225.000	222.000	217.000	151.406	215.394	
Jim Ryan	125.000	125.000	122.000	117.000	115.000	136.038	
Joachim Magnusson	125.000	125.000	122.000	117.000	115.000	102.029	17.971
Jonathan Day	125.000	125.000	122.000	60.000	40.000	45.346	24.072
Scott Paquette	125.000	125.000	122.000	117.000	115.000	102.029	13.012
Anders Nystrøm	125.000	125.000	122.000				
Jarle Nymoen	125.000	115.000	122.000	117.000	115.000	102.029	48.795
Philippe Toth	50.000	50.000	65.000	67.000	70.000	68.019	1.781
Jon Munthe		50.000	45.000	60.000	22.801	68.019	

4. The primary insiders hold the following number of shares in KA:

Hans Peter Havdal	447.025
Trond Stabekk	138.080
Jim Ryan	158.400
Joachim Magnusson	73.693
Jonathan Day	127.650
Scott Paquette	90.800
Anders Nystrøm	42.000
Jarle Nymoen	102.985
Philippe Toth	48.680
Jon Munthe	24.582

Regards,

Trond Stabekk
EVP & CFO
Kongsberg Automotive Holding ASA