

New board member in Kongsberg Automotive

The Annual General Meeting in Kongsberg Automotive Holding ASA held on May 7, 2014 elected Ms. Malin Persson as a new board member.

Ms. Persson is a Swedish citizen and is currently President and CEO, Chalmers University Foundation, in Gothenburg. She holds a Master of Science degree from Chalmers Tekniska Högskola, and has previously held senior business positions including Vice President Corporate Strategy & Business Development at AB Volvo and President and CEO of Volvo Technology AB.

Ms Persson is currently a board director in the following companies: Konecranes Plc, Helsinki, Hexpol AB, Stockholm and Becker Industrial Coating, Berlin.

Following the election of Ms. Persson, the board of directors of Kongsberg Automotive comprises the following members: Ulla-Britt Fräjdin Hellqvist, Chairwoman, Thomas Falck, Malin Persson, Magnus Jonsson, Halvor Stenstadvold, Kjell Kristiansen, Eivind Holvik, Tonje Sivesindtajet.

Media:

Fredrik Tangeraas, Director, Corporate Communications

Phone: +47 32 77 05 35; Mobile: +4792464699

Investors / analysts:

Philippe Toth, Vice President, M&A / Investor Relations

Phone: +4732770503. Mobile: +4798214021

About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com