

KA awarded EUR8 million (NOK 65m) contract from luxury SUV maker

Kongsberg Automotive's Fluid Transfer business area has been awarded a contract for supplying air suspension lines to a luxury SUV maker. The estimated total value of the contract is EUR 8 million over its 7 year duration.

Production under the contract is scheduled to start in 2016 at Kongsberg Automotive's state of the art hose and assembly facility in Normanton, UK.

"We are pleased to be a chosen partner of this leading manufacturer of luxury SUV's. Having both local production and engineering support are key factors for continued growth in this exciting segment. Air suspension systems are becoming more prevalent in the large car and SUV segment and we look forward to further growth opportunities in the coming years", said David Redfearn, VP Sales & Marketing Fluid Transfer.

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About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com