



Kongsberg Automotive wins EUR15.4 million (NOK125 M) contract with premium OEM

Kongsberg Automotive has been awarded a seven year agreement with a European premium automaker for the supply of seat comfort systems to one of its flagship vehicle platforms.

The contract is worth an estimated EUR 15.4 million (NOK 125 million) over its lifetime, and production is scheduled to start in the first quarter of 2016 from KA's facility in Pruszkow, Poland.

The vehicle platform that KA will supply to includes some of the most successful premium E-segment cars globally. KA will supply comfort systems that provide the ultimate comfort to the driver and passengers including lateral side support and lumbar support systems.

"Being nominated and getting the opportunity to work with the best in the industry is very encouraging, and shows that KA has a competitive high-end product offering in the seat comfort segment. The market for premium cars is growing fast, and winning business with premium automakers is therefore important and encouraging for our team", said Hans Jørgen Mørland, VP Sales & Marketing for Kongsberg Automotive's Interior business area.

Media:

Fredrik Tangeraaas, Director, Corporate Communications

Phone: +47 32 77 05 35; Mobile: +4792464699

Investors / analysts:

Philippe Toth, Vice President, M&A / Investor Relations

Phone: +4732770503. Mobile: +4798214021

About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com