

Oslo, July 30th, 2014

Kongsberg Automotive wins MEUR 31.5 (MNOK 263) contract

Kongsberg Automotive's Interior Division has secured a 7 year agreement with a major seat and interior manufacturer for the supply of head restraints to a premium car in the European market.

The contract is worth an estimated 31.5 MEUR. Production of head restraints will begin in Q4 2016 from KA's facility in Mulsjö, Sweden.

The vehicle that will be supplied is a crossover and currently the bestselling vehicle of a premium European car maker.

"Winning business on premium platforms is proof that KA offers an attractive and competitive product. Our team in Sweden has done a good job", says VP Sales & Marketing, Hans Jørgen Mørland.

Media:

Fredrik Tangeraa, Director, Corporate Communications

Phone: +47 32 77 05 35; Mobile: +4792464699

Investors / analysts:

Philippe Toth, Vice President, M&A / Investor Relations

Phone: +4732770503. Mobile: +4798214021

About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com