



Strategic seat comfort business with premium OEMs worth EUR 250 million

Kongsberg Automotive has been notified that the company will be nominated for the supply of pneumatic seat comfort systems to two German premium OEMs, estimated to be worth about EUR 250 million (NOK 2.1 billion) over the 9 year duration of the contract.

As part of this award, Kongsberg Automotive will develop and deliver pneumatic lumbar and side support systems including massage functionality to a total of 19 different vehicles. The vehicles are spread across the B, C, CUV and SUV segments. The first vehicle has start of production in the third quarter of 2017.

"This award shows that Kongsberg Automotive is a leader in premium seat comfort. We are very pleased to be trusted by and allowed to work with two of the best vehicle manufacturers in the world," said EVP for Kongsberg Automotive's Interiors division, Scott Paquette.

The seat comfort systems will be based on uniquely in-house developed technology. Our global development resources have been involved in the advanced development work.

"Having the right technology, people and manufacturing footprint has been instrumental in securing this important award. We plan to continue to build on and further strengthen these competitive advantages and expect to see increased growth within the seat comfort area going forward," said VP Sales & Marketing, Hans Jørgen Mørland.

Media:

Fredrik Tangeraas, Director, Corporate Communications

Phone: +47 32 77 05 35; Mobile: +4792464699

Investors / analysts:

Philippe Toth, Vice President, M&A / Investor Relations

Phone: +4732770503. Mobile: +4798214021

About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com