



Lovisa Söderholm appointed to KA's executive committee as new EVP Purchasing

Changes to KA's senior management team from Jan. 1 2015

Kongsberg Automotive is pleased to announce the appointment of **Lovisa Söderholm as EVP Purchasing**.

Lovisa comes from the position of Business Excellence Director and Chief Purchasing Officer for Direct Materials in SKF. Prior to that, Lovisa worked for Ford and Volvo Cars for over 10 years, where she held numerous leadership roles including responsibility for running global raw materials operations within purchasing at several OEMs. She has spent 20 years in operations, with experience in purchasing, strategic materials management, change management, project management and logistics. Lovisa, who will be based in Gothenburg, will be part of Kongsberg Automotive's Executive Committee.

"I'm delighted that Lovisa will join KA. She brings a fresh industry perspective and solid OEM experience to a key position within the company. With our increased focus on Innovation, Customers and People, her strong automotive background will be a true asset to KA", said Hans Peter Havidal, President & CEO of Kongsberg Automotive.

As Kongsberg Automotive seeks to develop growth initiatives and maintain its drive for continuous improvements ahead, other changes to the company's Executive Committee include:

- **Interior Systems: Exec. Vice President, Anders Nyström (formerly EVP Purchasing)**

Anders moves from Purchasing to run KA's Interior business where brings his solid OEM experience from Ford and Volvo, and will continue to focus on delivering profitable growth and launching our new innovations and next generation products.

- **Driver Control Systems: Exec. Vice President, Scott Paquette, (formerly EVP Interior)**

Scott Paquette moves from KA's Interior business to head DCS. DCS has made solid progress within R&D in the Automated Manual Transmissions area. With his strong automotive experience, Scott will secure a successful launch of our latest product family and will drive continuous improvements in operations and quality.

- **Business Development & IR: Senior Vice President, Philippe Toth**

As business development and new growth opportunities are becoming increasingly important for KA, Philippe Toth, SVP Business Development & IR has been appointed to KA's Executive Committee.

From January 1 2015 KA's Executive Committee will comprise the following members:

- Jonathan Day, EVP Fluid Transfer Systems
- Joachim Magnusson, EVP Driveline
- Anders Nyström, EVP Interior
- Scott Paquette, EVP Driver Control Systems
- Jarle Nymoen, EVP HR
- Lovisa Söderholm, EVP Purchasing
- Philippe Toth, SVP Business Development & IR
- Trond Stabekk, CFO
- Hans Peter Havidal, CEO

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About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com