



## Driveline contract for manual shifters in Europe worth EUR 30 million (NOK 264 mill.)

Kongsberg Automotive's Driveline business area has received nomination from a major European OEM to supply complete manual gear shifter systems. The shifter systems will be used in B Segment cars which will be sold in Europe under two different brands.

The contract has an estimated total value of EUR 30 million (NOK 264 million) over its 4 year duration. Production from KA's facilities in Cluses, France will start in the second half of 2017 with peak volumes expected in 2019.

"As one of the leading suppliers in the gear shifter business segment, we can provide cost effective designs for our customers. This nomination demonstrates our system capabilities in Manual shifter systems", said Ian van Duijvenboode, VP Sales & Marketing for Kongsberg Automotive's Driveline business.

### **Media:**

Fredrik Tangeraas, Director, Corporate Communications

Phone: +47 32 77 05 35; Mobile: +4792464699

### **Investors / analysts:**

Philippe Toth, Vice President, M&A/ Investor Relations

Phone: +4732770503. Mobile: +4798214021

### **About Kongsberg Automotive:**

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at [www.kongsbergautomotive.com](http://www.kongsbergautomotive.com)