



## **Driveline contracts from European OEM worth EUR 75 million (NOK 684 mln)**

Kongsberg Automotive's Driveline business area has been awarded a contract for the supply of manual shifter systems worth an estimated total of EUR 75 million (NOK 684 million) over its lifetime.

The contract is for manual shifter systems to be used in the next generation of vans/multi-purpose vehicles from the brands of a major European OEM.

The shifters will be manufactured at Kongsberg Automotive's production facility in Vrable, Slovakia. Production supply under the contract is scheduled to start in the first quarter of 2018 and last until 2027.

"We're delighted with this significant contract award which shows that Kongsberg Automotive offers attractive solutions and real value to our customers and a production footprint to match their needs," said Joachim Magnusson, Executive Vice President of Kongsberg Automotive's Driveline business.

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### **About Kongsberg Automotive:**

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at [www.kongsbergautomotive.com](http://www.kongsbergautomotive.com)